

# IRIS – SOFTWARE AS

- ✓ **IRIS – SOFTWARE AS (IRIS – SOFTWARE)** is a fully-owned subsidiary of IRIS – International Research Institute of Stavanger (IRIS) with the objective to sell and support commercial niche software products developed at IRIS and to help with the commercialisation of potential prototype software tools all within IRIS's main research areas *Reservoir* and *Well & Drilling technology*.
- ✓ **IRIS – SOFTWARE** is in addition involved in the development and further development of potential software products of IRIS within the areas of *Reservoir* and *Well & Drilling technology* and is a platform for the application and management of related projects sponsored by the oil industry and the Research Council of Norway (RCN), like JIP's and BIP's within the PETROMAKS research program of the RCN.
- ✓ **IRIS – SOFTWARE** also provides training and consulting service for the products in its portfolio.

- ✓ **IRIS – SOFTWARE's** customers are from both, the national and international oil industry and the service industry. In addition it has close cooperation with national and international universities and research institutes.
- ✓ To increase and ease software marketing, sales and support around the globe **IRIS – SOFTWARE** works together with sales partners from other countries, for example with a partner in Malaysia for software marketing, sales and support and in different south-east Asian countries and with one in Russia for sales in Russia.
- ✓ **IRIS – SOFTWARE's** activities are performed in agreement and close co-operation with IRIS that has the proprietary rights for the respective products and their further development.

✓ For the time being **IRIS – SOFTWARE’s** portfolio includes the following software products within the areas of *Reservoir* and *Well & Drilling technology* :

- **SAND** Tool for Selection of Screen Slot Size for Sand Control
- **SWORD** Tool for Fast IOR Evaluation and Decision Support
- **Risk€**Tool for Estimation of Well Construction Costs & Duration

✓ In addition is **IRIS – SOFTWARE** responsible for software development projects within the areas of *Reservoir* and *Well & Drilling technology* as the RCN Petromaks project “Automated Drilling Fluid Property Control” and platform for the application of new software development projects within RCN research programs and the oil industry as partners.